

Phone: +49 211 881 4449

Fax: +49 211 881 774449

E-mail: thilo.sagermann@sms-group.com

Thilo Sagermann

PRESS RELEASE

Düsseldorf, March 09, 2018

Greece based aluminum producer ElvalHalcor orders aluminum hot rolling mill from SMS group

ElvalHalcor launches business with striking investment



Contract signing by L. Varouchas, Managing Director ElvalHalcor and M. Schäfer, Head of Aluminium Business SMS group.

ElvalHalcor S.A. (www.elval.com), the newly merged business of Elval Hellenic Aluminium Industry S.A. and Halcor Metal Works S.A., Greece, will boost its output of prime aluminum flat rolled products.

The company which belongs to the Belgium-based Viohalco holding awarded the German SMS group GmbH with an order to supply a new four-stand aluminum tandem hot finishing mill for its Oinofyta plant near Athens. This investment allows for the increase of ElvalHalcor's current presence in aluminum packaging, industrial, transportation and architectural applications and sets the base for expansion in the automotive and aerospace sectors.

The new mill will be arranged downstream an existing reversing mill which will be upgraded and serve as a roughing and plate rolling mill in future. All four mill stands of the new finishing mill will be equipped with CVC[®] plus technology, providing flexibility to handle a demanding mix of upmarket products. The high strip quality will be ensured by the X-Pact[®] automation and control system.

The future spectrum of hot rolled strips will range from 1.8 to 12.7 millimeters in thickness and up to 2.6 meters in width, hence securing ElvalHalcor its edge as one of Europe's top producers of wide aluminum sheet.

Start of production of the new hot rolling line will be in 2020.

SMS group is a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. It has some 13,500 employees who generate worldwide

sales of more than EUR 3 billion. The sole owner of the holding company SMS GmbH is the Familie Weiss Foundation.